

14.11.2024

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Script Code- 530711

Sub.: Outcomes of Board Meeting held today on November 14, 2024 & Financial Results

Dear Sir/Madam,

In continuation of our intimation letter dated 06.11.2024 and pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, this is to inform you that on the recommendation of Audit Committee, the Board of Directors of the Company at the meeting held today on **Thursday, November 14, 2024**, have approved the **un-audited Financial Results for the Quarter and half year ended on 30.09.2024.**

Pursuant to regulation 30 & 33 as above, please find attached the:

- Un-audited Financial Results for the quarter and half year ended on September 30, 2024 signed by Mr. Ashish Aggarwal, Managing Director of the Company; and
- Limited Review Report from Statutory Auditors of the Company, M/s K A S G & CO., Chartered Accountants on the aforesaid financial results,

The Meeting of the Board of Directors held today commenced at 11.30 am and concluded at 06.30 pm.

You are requested to kindly take the same on record and oblige.

Thanking you.

Yours Sincerely,

For **Jagan Lamps Limited**

Pratyus Kumar

Company Secretary & Compliance Officer

Encl.: as above

JAGAN LAMPS LTD.

Narela Piao Manihari Road, Kundli, Distt - Sonipat, Haryana-131028 (INDIA)

Tel : 8814805077

E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com

Website : www.jaganlamps.com

CIN : L31501HR1993PLCO33993





KASG & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jagan Lamps Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Jagan Lamps Limited (the Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the statement), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('IND AS-34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KASG & Co.
Chartered Accountants
Firm Registration Number: 002228C

Vipin Goel
(Partner)
Membership Number: 512694
UDIN: 24512694BKAAVF3438

Place: New Delhi
Date: 14.11.2024

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(Figures in Lakhs)

Statement of Standalone Un-audited Financial Results for the Quarter & Half Year Ended September 30, 2024						
	Particulars	For The Quarter Ending On			For The Half Year Ending On	
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(Refer Notes Below)					
I	Income	1,488.04	1,052.40	1,446.93	2,540.44	2,481.10
II	(a) Net Revenue from operations	28.29	10.20	10.80	38.49	25.04
III	(b) Other income	1,516.33	1,062.60	1,457.74	2,578.93	2,506.13
	Total Income (I + II)					5,185.34
	Expenses	1,162.40	743.11	1,135.67	1,905.51	1,883.31
	(a) Cost of materials consumed	(22.96)	15.37	(51.57)	(7.58)	(50.37)
	(b) Change in inventories of finished goods, work-in-progress and stock in trade (Increase)/decrease	126.79	106.29	126.77	233.08	244.91
	(c) Employee benefits expense	20.20	11.10	6.38	31.30	10.94
	(d) Finance Costs	35.61	34.58	34.19	70.19	67.69
	(e) Depreciation and amortisation expense	101.36	99.63	113.66	200.99	187.94
	(f) Other expenses	1,423.41	1,010.08	1,365.10	2,433.49	2,344.42
IV	Total expenses					4,792.59
V	Profit / (Loss) before exceptional items and tax(III - IV)	92.92	52.53	92.63	145.44	161.72
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	92.92	52.53	92.63	145.44	161.72
VIII	Tax expense	26.92	15.93	24.31	42.86	43.57
	Current Tax	(3.65)	(0.48)	0.13	(4.13)	(1.45)
	Deferred Tax	69.64	37.07	68.20	106.71	119.60
IX	Profit / (Loss) for the period	69.64	37.07	68.20	106.71	293.68
X	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit or Loss (net of tax)	-	-	-	-	3.04
	- Remeasurements of defined benefit plan	-	-	-	-	(0.76)
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total - Other Comprehensive Income	-	-	-	-	2.27
XI	Total Comprehensive Income for the Period (IX + X) comprising Profit/ (Loss) and other Comprehensive Income for the Period	69.64	37.07	68.20	106.71	295.96
	Equity Share Capital (Face Value of Rs. 10 /- each)	729.52	729.52	729.52	729.52	729.52
	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year					2,291.21
XII	Earnings per equity share:					
	(a) Basic	0.95	0.51	0.93	1.46	1.64
	(b) Diluted	0.95	0.51	0.93	1.46	1.64

NOTES:

- The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on November 14, 2024. The Unaudited financial results for the quarter ended September 30, 2024 have been limited reviewed by the Statutory Auditors of the Company.
- The Business activity of the Company falls with in a single primary business segment and there are no reportable segments.
- Figures for the corresponding period have been regrouped/ recasted/rearranged wherever necessary to make them comparable.
- The Unaudited financial results have been prepared in accordance with the principal and procedures of Indian Accounting standards ("IND AS") as notified under the companies (indian accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 and regulation 33 of the SEBI (LODR) Regulation, 2015.
- The Unaudited results of the Company for the quarter ended September 30, 2024 are available on the Company's website (www. Jaganlamps.com) and on the website of BSE (www.bseindia.com).

Date: 14th November, 2024
Place: Kundli



For and on behalf of Board of Directors

Ashish Aggarwal
Ashish Aggarwal
(Managing Director)
DIN: 01837337

Jagan Lamps Limited

Regd. Office: Narela Piao Manihari Road, Kundli, Distt - Sonipat, Haryana - 131028, CIN: L31501HR1993PLCO33993

Balance Sheet as at September 30, 2024

	September 30, 2024	March 31, 2024
Assets		
Non current Assets		
Property, plant & equipment	1,784.65	1,778.82
Other Intangible Assets	1.05	1.29
Financial Assets		
Other Financial Assets	24.46	24.51
	1,810.15	1,804.62
Current Assets		
Inventories	1,932.12	1,149.86
Financial Assets		
(i) Trade Receivables	1,250.15	944.92
(ii) Cash & Cash Equivalents	57.18	16.15
(iii) Bank balances other than (ii) above	20.03	20.03
(iv) Other Financial Assets	2.66	1.43
Other Current Assets	297.11	299.78
Current Tax Assets (Net)	0.39	-
	3,559.64	2,432.18
Total	5,369.80	4,236.80
Equity and Liabilities		
Equity		
Equity Share Capital	729.52	729.52
Other Equity	2,405.92	2,299.21
	3,135.45	3,028.74
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Provisions	34.58	32.18
Deferred Tax Liabilities (net)	173.74	177.87
	208.33	210.05
Current Liabilities		
Financial Liabilities		
(i) Borrowings	1,063.45	547.24
(ii) Trade Payables		
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	796.88	311.64
(iii) Other Financial Liabilities	129.26	116.21
Other Current Liabilities	29.73	14.36
Provisions	6.70	6.70
Current Tax Liabilities (Net)	-	1.86
	2,026.02	998.01
Total	5,369.80	4,236.80



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Cash Flow Statement for the year ended September 30, 2024

(Rs. In Lakhs)

	For the year ended September 30, 2024	For the year ended March 31, 2024
Cash flow from Operating Activities		
Profit for the Year	145.44	392.75
Adjustments for		
Depreciation & Amortisation expenses	70.19	135.14
Interest expense	28.90	19.51
Interest income	(0.07)	(0.10)
Non Cash / Non Operating items	99.02	154.55
Adjustment for		
Decrease / (Increase) in Inventories	(782.26)	(217.79)
Decrease / (Increase) in Trade Receivable	(305.23)	(23.91)
Decrease / (Increase) in Other Non Current financial assets	0.05	(6.64)
Decrease / (Increase) in Other financial assets	(1.23)	(0.18)
Decrease / (Increase) in other current assets	2.68	(232.61)
Increase / (Decrease) in Trade payables	485.24	126.77
Increase / (Decrease) in other financial liabilities	13.05	6.01
Increase / (Decrease) in Provisions	2.40	7.57
Increase / (Decrease) in Other Current Liabilities	15.37	(117.91)
Net Change in current assets and current liabilities	(569.93)	(458.69)
Less:- Direct Taxes Paid	45.11	110.66
Net Cash Flow from Operating Activity (A+B-C-D)	(370.58)	(22.05)
Cash flow from Investing Activities		
Purchase of Property, Plant & Equipment and Intangible Asset	(75.77)	(26.88)
Interest Received on FDR	0.07	0.10
Increase of Bank deposits (having original maturity of more than 3 months)	-	(1.98)
Net Cash Flow from Investing activities	(75.70)	(28.76)
Cash flow from Financing Activities		
Receipt of Calls in Arrears	-	-
(Repayment)/ proceeds from short-term borrowings (net)	516.21	(39.77)
Payment of Final Dividend	-	-
Interest Paid	(28.90)	(19.51)
Net Cash Flow from Financing activities	487.31	(59.28)
Net Cash Flow (I+II+III)	41.03	(110.09)
Add:- Opening Cash and Cash Equivalent	16.15	126.24
Closing Cash and Cash Equivalent	57.18	16.15
Cash on hand	2.96	3.03
Balance with Banks		
- in Current Account	0.03	1.23
- in EEFC Account	54.19	11.89
	57.18	16.15

